**Enforcement and Examinations of the Federal Securities Laws**

October 3, 2025

2:15 – 3:30 pm ET

**Panelists**

* Kenneth C. Fang (Associate General Counsel; ICI)
* **Fiona R. Moran (Partner; Davis Polk & Wardwell LLP)**
* James C. Dolan (Regulatory Counsel; LeveL Markets LLC)

**Moderator and Student Panelist**

* Matthew I. Haddadin **(Counsel; Davis Polk & Wardwell LLP**
* **Julia Miles (JD Candidate; Catholic University, Columbus School of Law)**

**Agenda**

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| **Time** | **Segment** |
| 2:15 – 2:25 pm | Welcome and Introductions |
| 2:25 – 2:35 pm | Background on Examinations and Enforcement |
| 2:35 – 2:50 pm | Examinations Priorities and Trends |
| 2:50 – 3:05 pm | Enforcement Trends and Recent Actions |
| 3:05 – 3:20 pm | Best Practices for Examinations and Enforcement |
| 3:20 – 3:30 pm | Closing Remarks and Key Takeaways |

**Materials:**

* **SEC Division of Examinations 2025 Examination Priorities**
  + Division’s annual summary of areas of exam focus, including private funds, broker-dealers, Reg BI, cyber, AI, and registrant conduct.
    - [www.sec.gov/files/2025-exam-priorities.pdf](http://www.sec.gov/files/2025-exam-priorities.pdf)
* **SEC’s Exam Brochure**
  + Explains how examinations are conducted and what registrants should expect.
    - [www.sec.gov/files/exam-brochure.pdf](https://www.sec.gov/files/exam-brochure.pdf)